INTRODUCTION

A conflict of interest is a clash between a representative of the Alliance’s personal, professional or financial interests and work interests that gives, or may be perceived to give, advantage to that representative or to others associated with that representative, thereby affecting their ability to make fair and impartial decisions on behalf of the Alliance.

PURPOSE

The purpose of this Policy is to ensure that board members and employees of the Alliance are aware of their obligation to disclose any conflicts of interest that they may have and to enable them to effectively identify, disclose and manage any actual, potential or perceived conflicts of interest in order to protect the integrity of the Alliance and manage risk.

SCOPE

This policy applies to the board members and employees of the Alliance.

DEFINITION OF CONFLICTS OF INTEREST

A conflict of interest occurs when a person’s personal interests conflict with their responsibility to act in the best interests of the organisation. Personal interests include direct interests, as well as those of family, friends, or other organisations a person may be involved with or have an interest in.

It also includes a conflict between a board member’s duty to the Alliance and another duty that the board member has (for example, to another organisation). A conflict of interest may be actual, potential or perceived and may be financial or non-financial.

These situations present the risk that a person will make a decision based on, or affected by, these influences, rather than in the best interests of the charity. Therefore, these situations must be managed to reduce risk.
POLICY

The Alliance commits to avoiding or appropriately managing any real, potential or perceived conflicts of interest, to maintain public confidence in the agency’s integrity. All Alliance Board members and employees must sign a conflict of interest disclosure upon engagement, review their disclosure annually and provide notification of conflicts of interest which arise at a later date.

It is the policy of the Alliance, as well as a responsibility of the board, that ethical, legal, financial or other conflicts of interest be avoided as far as is reasonably possible and that any such conflicts (where they do arise) do not conflict with their obligations to the Alliance.

Where a conflict of interest occurs involving a member of the governing body, an office-holder or an employee, the Alliance’s ‘Conflict of Interest Procedures’ should be followed.

RELATED DOCUMENTS

GEA Conflict of Interest Procedures

REVISION HISTORY

<table>
<thead>
<tr>
<th>Revision Date</th>
<th>Revision no:</th>
<th>Summary description of revision(s) made</th>
<th>Section(s) changed:</th>
</tr>
</thead>
<tbody>
<tr>
<td>18 December 2019</td>
<td>1</td>
<td>Development of Policy</td>
<td></td>
</tr>
</tbody>
</table>

AUTHORISATION

Signature of Board Secretary

6 February 2020
Global EverGreening Alliance Ltd