



STRICTLY EMBARGOED UNTIL 8:00 am EET, 12 NOVEMBER 2022

The Global EverGreening Alliance and Mirova launch one of the largest nature-based carbon removal programmes in Asia

On the occasion of the climate COP27 taking place in Egypt, the Global EverGreening Alliance and Mirova, an affiliate of Natixis Investment Managers 100% dedicated to sustainable investing, have joined forces to launch one of the largest nature-based carbon removal programmes in Asia beginning with a US\$15million investment in the Philippines.

The “Restore South-East Asia” programme aims to restore degraded lands across the region and has the potential to impact over 600,000 households. Designed through a development lens, the programme puts rural communities at the centre of restoration efforts. The partnership between the Global EverGreening Alliance (GEA) and Mirova begins in the Philippines with an initial investment of US\$15million, with the intention to scale-up across an additional five countries including Timor Leste, Cambodia, Laos, Vietnam and Indonesia – taking the overall investment to US\$90 million.

The program aims to directly support around 30,000 households, to restore over 33,000 hectares of land in the Philippines, and to capture over 4 million tons of carbon in the process. In addition to the significant benefits that rural communities will receive from more sustainable and productive farming practices, they will also benefit from carbon finance revenues, contributing to their long-term economic empowerment.

“In order to meet the Paris Agreement’s objectives, we need to channel more capital towards Nature-based Solutions, which can contribute to both climate change mitigation and adaptation. South-East Asia offers a large and untapped potential, for land restoration and community resilience programmes. We are proud to team up with GEA to work closely with local operators” says Sam Lampert, Investment Director at Mirova.

An international, recognised leader in sustainable finance, **Mirova** was created ten years ago to develop investment solutions aimed at accelerating the transformation of the economy towards a sustainable model. Its natural capital platform is a telling example of how innovative finance can be when it comes to financing land restoration, oceans conservation or biodiversity. Through its dedicated sustainable land use strategy, Mirova has invested in more than 30 projects worldwide in the space of natural capital.

The **Global EverGreening Alliance** (the Alliance) is the world’s largest environmental restoration alliance of research, conservation, and development sector organisations, focused on developing and delivering large-scale transformative projects to restore landscapes and rebuild livelihoods. Uniting over 80 of the world’s most capable research, development, and conservation NGOs it is uniquely positioned to scale-up restoration efforts to address global development challenges, and to fostering collaboration, harmonisation and shared learning across institutions, sectors, and borders in South-East Asia.

“Small-scale farming communities in South East Asia are some of the most vulnerable to the impacts of climate change. Working with partners like Mirova, who are dedicated to sustainable

investment, allows us to put the needs of vulnerable families at the heart of land restoration and deliver programs that scale-up more sustainable and productive farming practices, and create long-term economic empowerment.” says Chris Armitage, Chief Executive Officer at Global EverGreening Alliance.

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About the Global EverGreening Alliance

The Global EverGreening Alliance is an INGO that brings together leading research, technical, environmental and development organisations to build on our shared vision of restoring degraded lands. Functioning as a collaborative platform, the Alliance harnesses our members and partners' collective strengths, capacities and networks to coordinate, develop and implement massive-scale land restoration programmes. evergreening.org

ABOUT MIROVA

Mirova is a management company dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through conviction management, Mirova's goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents aim to continue innovating in order to offer their clients solutions with high environmental and social impact. Mirova and its affiliates manage €25.3 billion as of September 30, 2022. Mirova is a mission-driven company, labeled B Corp*.

**The reference to a ranking or a label does not prejudice the future performance of the funds or its managers.*

MIROVA

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ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 20 active managers.

Ranked among the world's largest asset managers¹ with more than \$1.1 trillion assets under management² (€1.1 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks. Additionally, investment solutions are offered through Natixis Investment Managers Solutions and Natixis Advisors, LLC. Not all offerings are available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: linkedin.com/company/natixis-investment-managers.

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1 Cerulli Quantitative Update: Global Markets 2021 ranked Natixis Investment Managers as the 15th largest asset manager in the world based on assets under management as of December 31, 2020.

2 Assets under management ("AUM") of current affiliated entities measured as of June 30, 2022 are \$1,156.7 billion (€1,106.7 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

NATIXIS INVESTMENT MANAGERS

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Natixis Investment Managers is a subsidiary of Natixis.

Additional Background Information

Restore South East Asia

The Restore Southeast Asia Programme aims to restore over 600,000 hectares of land and directly support over 600,000 smallholder farming families, across six Southeast Asian countries - Philippines, Timor Leste, Cambodia, Laos, Vietnam and Indonesia. Designed for inclusive and collaborative implementation in partnership with the governments of participating countries, members of the Global EverGreening Alliance, and grassroots organisations.

The effects of climate change in Southeast Asia are evident and it has disrupted the ecological balance. In its massive endeavour to green up to cool down, The Global EverGreening Alliance is launching Restore Southeast Asia, one of the largest nature-based carbon removal programmes in the region. The program will create sustainable and productive farming practices, sustain rural communities and create long-term economic empowerment.

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